

## Key Fact: 2017

Highlights of NSIA's activities and performance during the period are as follows:

- Total comprehensive income (including the impact of foreign exchange gains) of N27.93 billion (previous year: N149.83 billion).
- Total comprehensive income (excluding the impact of foreign exchange gains) of N26.28 billion (previous year: N46.24 billion).
- Total Assets recorded a growth of 27% to N533.88 billion at year end (previous year: N420.93 billion):
  - 68% of asset growth attributed to National Economic Council (NEC) Contribution: Additional \$250 million allocated by NEC at the 2016 Governing Council Meeting received in Q3 2017.
- Return on Capital Employed (ROCE1) on the core funds:
  - Stabilisation Fund: 5.17%
  - Future Generations Fund: 6.05%
  - Nigeria Infrastructure Fund: 3.50%
- Rapid deployment of funds into infrastructure projects specifically in agriculture, healthcare, education and infrastructure enabling financial institutions:
  - InfraCredit: fully operational with capital injection of \$25 million.
  - Presidential Fertiliser Initiative: NAIC-NPK Ltd a wholly owned NSIA subsidiary produced 8 million bags of fertiliser with equivalent of 2 million bags carried over as inventory; over \$100 million capital injection.
  - Novum Farms: Committed \$25 million to UFF-NSIA fund co-sponsored by Old Mutual for an integrated farm in Nassarawa.
  - Bridge International Academies Limited: Committed \$5million to deliver affordable quality primary education to lower-income families.
  - Other projects in the pipeline include the development of the Nigeria Commodity Exchange (NCX), Customers Single Window (CSW) and Healthcare Projects for which development expenses have been incurred.
- Assets under management:
  - NSIA core capital- \$1.5 billion
  - Other 3rd party managed funds- \$511.4 million comprised of:
    - NBET: \$350 million (\$390.45 - Fair value 31 Dec 2017)
    - DMO: \$100 million (\$120.95 million - Fair value 31 Dec 2017)